

## Policy Updates applying to Boshers Holiday Home Insurance Policy Effective from 1<sup>st</sup> February 2024 for New Business and from 1<sup>st</sup> March 2024 for Renewals

### What you need to know:

- Changes have been made to your policy. These are explained below.
- Insuring or continuing to insure with us means you accept these changes.

### What you need to do:

- Read the changes and ensure the cover still meets your needs.
- Keep this Changes to your policy with your schedule and policy document.
- Contact us or your broker if anything is not correct or you have any questions.

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## Summary of changes

### Our update reference: Failure of Supply

To meet regulatory and financial requirements we purchase reinsurance to help ensure we can always meet our total claims liabilities.

The reinsurance market has imposed new exclusions on the insurance industry for business interruption losses (including loss of revenue, income, and rent) arising from failure of supply resulting from damage to overhead cables, unless occurring within 1 mile of your premises.

Therefore, without this reinsurance, we can no longer provide this cover. Please see the clause on your policy schedule which details this policy amendment.

## Policy Endorsement

### CC391 Failure of Supply amendment

Applicable to any section of the policy headed

- Business interruption
- Loss of income
- Loss of revenue
- Consequential loss
- Rental income

The following exclusion is added to the Failure of Supply extension

any loss resulting from **Damage** to overhead cables unless occurring within 1 mile of the **Premises**